

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person * <u>Alclear Investments II, LLC</u> (Last) (First) (Middle) <u>85 10TH AVE, 9TH FLOOR</u> (Street) <u>NEW YORK NY 10011</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>Clear Secure, Inc. [YOU]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>05/21/2025</u> 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <u>See Remarks</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|-------------------------------------------------------------------|------------|-------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 05/21/2025 | | S | | 122,533 | D | \$25.51 ⁽¹⁾ | 0 ⁽²⁾ | D | |
| Class D Common Stock ⁽³⁾⁽⁴⁾ | 05/22/2025 | | D ⁽³⁾ | | 122,533 | D | (3) | 4,427,445 | D | |
| Class B Common Stock ⁽³⁾⁽⁵⁾ | 05/22/2025 | | A ⁽³⁾ | | 122,533 | A | (3) | 122,533 | D | |
| Class B Common Stock ⁽²⁾⁽⁵⁾ | 05/22/2025 | | D ⁽²⁾ | | 122,533 | D | (2) | 0 | D | |
| Class A Common Stock ⁽²⁾ | 05/22/2025 | | A ⁽²⁾ | | 122,533 | A | (2) | 0 ⁽²⁾ | D | |
| Class D Common Stock ⁽⁴⁾⁽⁶⁾ | 05/22/2025 | | D | | 377,107 | D | (3) | 4,049,978 ⁽⁷⁾ | D | |
| Class B Common Stock ⁽⁵⁾⁽⁸⁾ | 05/22/2025 | | A ⁽³⁾ | | 377,107 | A | (3) | 377,467 ⁽⁷⁾ | D | |
| Class B Common Stock ⁽⁵⁾⁽⁹⁾ | 05/22/2025 | | D ⁽⁹⁾ | | 377,107 | D | (9) | 0 | D | |
| Class A Common Stock ⁽⁹⁾ | 05/22/2025 | | A ⁽⁹⁾ | | 377,107 | A | (9) | 377,467 ⁽⁷⁾ | D | |
| Class A Common Stock | 05/22/2025 | | S | | 228,374 | D | \$25.54 ⁽¹⁰⁾ | 149,093 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|---|----------------------------------------------------------------------------------------|---------|----------------------------------------------------------|-----------------|-----------------------------------------------------------------------------------|----------------------------|--------------------------------------------|----------------------------------------------------------------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non-voting common units of Alclear Holdings, LLC ⁽³⁾ | (3) | 05/22/2025 | | D ⁽³⁾ | | | 122,533 | (3) | (3) | Class B Common Stock and Class A Common Stock | 122,533 | (3) | 4,427,445 | D | |
| Non-voting common units of Alclear Holdings, LLC ⁽³⁾ | (3) | 05/22/2025 | | D ⁽³⁾ | | | 377,107 | (3) | (3) | Class B Common Stock and Class A Common Stock | 377,107 | (3) | 4,049,978 ⁽⁷⁾ | D | |

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$25.25 to \$25.59, inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, and the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

2. Pursuant to the terms of the Issuer's Certificate of Incorporation, each share of Class B common stock of the Issuer ("Class B Common Stock") was converted into a share of Class A common stock of the Issuer ("Class A Common Stock") on a one-for-one basis. The resulting shares of Class A Common Stock were used to settle the sale transaction described above, and so after the transactions reported in footnote 1, no shares of Class A Common Stock are held.

3. Pursuant to the terms of the Exchange Agreement, dated June 29, 2021, by and among the Issuer, Alclear and the equityholders of Alclear (the "Exchange Agreement"), Common Units, together with a corresponding number of shares of Class D Common Stock, were exchanged for Class B Common Stock on a one-for-one basis. The exchange rights under the Exchange Agreement do not expire.

4. Shares of Class D Common Stock of the Issuer ("Class D Common Stock") have 20 votes per share but no economic rights (including rights to dividends and distributions upon liquidation) and are issued in an equal amount to the number of non-voting common units ("Common Units") of Alclear Holdings, LLC ("Alclear") held.

5. Shares of Class B common stock of the Issuer ("Class B Common Stock") have 20 votes per share and economic rights (including rights to dividends and distributions upon liquidation).
6. Pursuant to the terms of the Exchange Agreement, dated June 29, 2021, by and among the Issuer, Alclear and the equityholders of Alclear (the "Exchange Agreement"), Common Units, together with a corresponding number of shares of Class D Common Stock, were exchanged for shares of Class B Common Stock of the Issuer ("Class B Common Stock") on a one-for-one basis. The exchange rights under the Exchange Agreement do not expire.
7. This number includes 360 shares that were inadvertently omitted from the prior Form 4 due to administrative error.
8. Pursuant to the terms of the Issuer's Certificate of Incorporation, each share of Class B Common Stock was converted into a share of Class A common stock of the Issuer ("Class A Common Stock") on a one-for-one basis. The resulting shares of Class A Common Stock were used to settle the gift transaction reflected herein, and so after the transactions reported in footnote 1, no shares of Class A Common Stock are held.
9. Pursuant to the terms of the Issuer's Certificate of Incorporation, each share of Class B Common Stock was converted into a share of Class A Common Stock on a one-for-one basis.
10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions ranging from \$25.50 to \$25.63, inclusive. The reporting person undertakes to provide the Issuer, any security holder of the Issuer, and the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

By virtue of its relationship with Mr. Kenneth Cornick, the sole manager of Alclear Investments II, LLC and an equityholder of Alclear Investments II, LLC, the reporting person may be deemed to be a director by deputization.

[/s/ Lynn Haaland, Attorney-in-Fact](#)

[05/22/2025](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.